



,CANARA BANKRS ROAD NANDYAL BRANCH
NANDYAL, NANDYAL-518501
MOBILE NO 9492083581
A.P. cb13739@canarabank.com

COVERING LETTER TO SALE NOTICE

Ref: 160000225814/SN/2024/5

Date: 25.07.2024

To

Borrower:

Mr.KAKARLA KIRAN BABU
S/O KAKARLA MARK
H.NO.13-158-B1,GOPAL NAGAR,
NANDYALA TOWN,
NANDYAL DIST. PIN 518501

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank **R S ROAD NANDYAL** Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our **R S ROAD NANDYAL** Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृत केनरा बैंक / For Canara Bank

मुख्य प्रबन्धक/Chief Manager

Authorised Officer, जिला - 518501
Canara Bank, Nandyal (E.S.)

ENCLOSURE – SALE NOTICE

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,CANARA BANKRS ROAD NANDYAL BRANCH
NANDYAL, NANDYAL-518501
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ANNEXURE – III

(Auction Sale Notice for Immovable properties)

**AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF
THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.**

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, **R S ROAD NANDYAL Branch**
2. **Name and Address of the Borrower(s)/ Guarantor(s):**

Borrower:

Mr.KAKARLA KIRAN BABU
S/O KAKARLA MARK
H.NO.13-158-B1,GOPAL NAGAR,
NANDYALA TOWN,
NANDYAL DIST. PIN 518501

3. Total liabilities as on (23.07.2024) : Rs. 23,35,546.60 + Int & other charges

4. (a) Mode of Auction : **E-AUCTION**

(b) Details of Auction service provider

- i) Company Name : M/s PSB Alliance [Ebkray]
- ii) Web site : <http://ebkray.in/>
- iii) Help Desk Contact No : 8291220220
- iv) e-mail ID : support.ebkray@psballiance.com

- (c) Date & Time of Auction : 28-08-2024 & 10:30AM

- (d) Place of Auction : Online
<http://ebkray.in/>

5. Details of Property/ies :

All parts and parcel of Residential Property Plot No.1363, Survey Number 862/1 Pyki, Extent of Ac.0.03 cents 030 Links Or 146.66 Sq.Yards situated in KPS Pride Venture, Ayyaluru Metta, Nandyal Mandal, Nandyal Registration and Sub Registration District within village limits of Ayyaluru adjacent to municipal limits of Nandyal, with the following particulars. **Name of the Title Holder;** Mr. Kakarla Kiran Babu S/o Kakarla Mark

Boundaries:

East: Plot No.1358
West: 33 feet wide Road
North: Plot No 1364
South: Plot No 1362

Measurements:

East- West : 40 Feet
North-South: 33 Feet, Total Extent of Ac. 0.03 Cents 030 Links or 146.66 Sq. Yds

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6. Reserve Price :Rs 25,80,000/-(Rupees Twenty Lakh Eight Thousand only)

7. Other terms and conditions:

- a. The property/ies will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b. The property/ies will not be sold below the Reserve Price.
- c. The property can be inspected on **27.08.2024 between 10:00AM and 04:00PM.**
- d. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 2,58,000/-(Rupees Two Lakh Fifty Eight Thousand only)** being 10 % of the Reserve Price, by way of DD/RTGS/NEFT favouring, Authorised Officer, Canara Bank, **R S ROAD NANDYAL** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **R S ROAD NANDYAL**, BRANCH A/c No **209272434**, IFSC Code: **CNRB0013739** on or before **27th AUGUST 2024 by 4.00 pm.**
- e. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f. The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g. All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h. For sale proceeds above Rs 50.00 Lakh (Rupees Fifty Lakh) and above, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.**
- i. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j. For further details contact Canara Bank, **R S ROAD NANDYAL** Branch (Ph. **9492083581**) e-mail id : **cb13739@canarabank.com** or service provider M/s PSB Alliance [Ebkray], Help Desk Contact No : **8291220220** may be contacted during office hours on any working day.

Place: **R S ROAD NANDYAL**

Date: **25.07.2024**

कृते केनरा बैंक / For Canara Bank

मुख्य प्रबन्धक/Chief Manager

नंद्याल मेन-1, Nandyal (T.S.)
Nandyal Main-1, Nandyal (T.S.)
Canara Bank

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